

LOAN AGREEMENT



LOAN AGREEMENT BETWEEN and

First Name:.....

Surname:.....

ADDRESS DETAILS:

Physical Address

Unit/Apartment/House Number:.....

Same as physical address

Street Name:.....

Suburb:.....

City/Town:.....

Country:.....

EMPLOYMENT DETAILS

Employee Number:.....

ID Number:.....

Net Pay \$.....

Reference:.....

Employer:.....

THUS DONE AND SIGNED AT:.....ON THIS THEDAY OF.....20.....

Existing Loan Amount(if Applicable): \$.....

New Loan Amount \$.....

Loan Insurance Fee (Upfront Payment of 2.1%) \$.....

Loan Application Fees (Once Off Upfront US\$ 5) \$5-00

Arrangement Fees (Once Off Upfront 3.5%) \$.....

Total Cash Disbursed Less Upfront Payments - \$.....

Loan Period - No of Installments: _____

Repayment Per Month: \$ _____

Interest Rate: **3.00% Per Month**

Early Loan Contract termination fees

The borrower has the option to pay up the loan earlier than the maturity date. The borrower shall however pay to the bank early termination fees which are calculated at 5% of principal outstanding on the facility.

I, the undersigned, understand, consent and acknowledge that notwithstanding a change in the currency or legal tender in use in Zimbabwe, the loan shall be repayable in the currency in which it was loaned, specifically United States American Dollars (USD)

I, the undersigned by appending my signature hereto undertake that I agree to the terms and conditions contained in this agreement, of which I have read and understood the meaning thereof.

For the Borrower

Client's Left Thumb

For Homelink

Client's Signature

Authorised Signatory

Name

Name

Date

Date